



FOR IMMEDIATE RELEASE  
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### **Laura Spencer Named CEO of Company of the Year, Tervis Tumbler**

*North Venice, Florida* – Laura A. Spencer, CPA, who has most recently served as Tervis Tumbler Company’s Chief Operating Officer (COO), has been promoted to Chief Executive Officer. Norbert Donnelly, owner of the North Venice, Florida-based drinkware manufacturing company, confirmed Spencer’s appointment at the company’s Board of Directors meeting in November. Spencer, a Certified Public Accountant, has been with the growing, privately held Tervis Tumbler for nine years, first joining the company in 1997 as Controller. She was promoted to Chief Financial Officer and subsequently Chief Operating Officer before taking the reins as CEO. Prior to Tervis, Spencer worked for Sarasota CPA firm Kerkerling-Barbario. A graduate of the University of Florida, Spencer holds a Bachelor’s of Science degree in Accounting. Throughout her career at Tervis Tumbler, she has continued her education by completing Executive Series courses at Harvard University Business School.

As Tervis Tumbler’s CEO, Spencer oversees all areas of the company, spanning from sales and marketing, to administration, accounting, IT, and manufacturing operations. She is also a member of the company’s Board of Directors.

“Laura has excelled at every position she’s held with us,” says Donnelly. “She is extremely capable and also a leader that people gravitate toward naturally.”

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Tervis Tumbler Company has experienced strong growth in recent years, averaging just over 30 percent sales growth annually since 2004. The \$20 million company is projecting to reach \$40 million by the year 2010. In the last two years, Tervis' growth has earned the company recognition on local and national levels. Tervis was voted the *2006 Company of the Year* by the Economic Development Corporation of Sarasota County and *Business of the Year* (large business category) by the Venice Area Chamber of Commerce. On the national level, the gift-industry publication, *GiftBeat*, has rated Tervis Tumblers among the top-selling products nationwide in several 2006 issues. Tervis was also featured on NBC's *The Today Show* this past September.

In addition to its list of accomplishments this year, the company has been celebrating its landmark 60<sup>th</sup> anniversary in 2006.

"Tervis has come so far since I joined the company and there is still enormous potential in front of us," says Spencer. "It has been a pleasure to grow professionally and personally with the company. Norbert has given me great opportunities to take on complex and challenging projects that continue to move us forward as a company." Spencer sites her role in the financing and construction of the new Tervis Tumbler headquarters and factory, completed in October 2005, and the development of a new ERP system for order processing – all while handling the company's 30 to 40 percent growth. "My greatest satisfaction is that we have been able to create so many new jobs that pay above the average wage for this area. In doing so, we have brought on board some very talented professionals who will help lead us to a great future."

Spencer resides in Sarasota with husband, Scott, and 11-year-old son, Kevin. She has lived in the Sarasota area since age 3 and is a graduate of Pine View School and Sarasota High

School. She is a graduate of the Leadership Sarasota Program 2006 and is actively involved with the Specialty Manufacturing Cluster of the Economic Development Corporation of Sarasota County.

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**About Tervis Tumbler**

Headquartered in North Venice, Florida, Tervis Tumbler Company manufactures crystal-clear, insulated drinkware that is guaranteed for life. Since 1946, the unique, double-walled tumblers have kept cold drinks colder, hot drinks hotter longer. They are sold in 6,000-plus retail outlets nationwide. The company is dedicated to upholding the same high standards of quality craftsmanship and customer relations today as it has for decades. For additional information about Tervis Tumbler, call (941) 441-1049, or visit [www.tervis.com](http://www.tervis.com).